

Don Delaney

From: "Dave Spalding" <dspalding@windplusinc.com>
To: "Don Delaney" <DHDCo@comcast.net>
Sent: Monday, June 20, 2005 11:35 AM
Attach: Wind Plus Fact Sheet #2 - June 7, 05.doc
Subject: Wind Plus Update...

June 20, 2005

To ALL Wind Plus Promissory Note Lenders:

This week, Wind Plus will sign the revised engagement letter confirming the \$15M financing for Wind Plus "going public" and an engagement letter for the \$166M – Morgan Ranch Wind Park LP project. The underwriting will be co-lead by Dundee Securities & Sprott Securities, both of Toronto. www.dundeewealth.com -- Dundee Securities & www.sprott.ca -- Sprott Securities Inc. is an independent, employee-owned, full-service brokerage firm.

Last week, Dundee Securities investment bankers visited our office and traveled to West Texas to view FIVE (5) wind sites. They were very impressed!! Next week (June 27 & 28), the Sprott Securities will travel to Dallas for their visit, including a site visit to the wind projects.

The plan is to complete the \$15M Wind Plus financing, called the Reverse Take – Over (RTO) financing into Cabot Creek Mineral Corp. by mid July. This will repay all outstanding liabilities, including the promissory note holders and fund corporate development of our additional 17 projects.

The most **surprising event** is an offer from a FW Investment banking group for the project financing's of our first Seven (7) sites. We are still "drilling" thru the numbers, but this is very impressive!! This will NOT delay or effect our Canadian RTO financing, only increase the valuation.

Wind Plus continues to "plow-thru cash", to pay its on-going bills, and cash is very tight.

This is a **UNIQUE – One Time request**.....Wind Plus is still attempting to raise **\$200K – (we already have a portion completed)** to tide us over until closing..... The terms & conditions for the "Promissory Note Lenders" remain the same – repayment upon breaking of escrow of the RTO financing, no interest payment and twice (2X) the amount loaned in shares at One Cent per Share.

Now, I -- David Spalding am willing to create a "UNIQUE Offer" – From my personal share account holding's, I will doubt the NEW lenders share amount on any funds over \$50K plus – i.e., \$50K loan, repayment upon release of escrow, no interest (0%), and 100K common shares at One Cent PLUS 100K common shares, at One Cent per share transferred from David Spalding's account – for a total share amount of 200K.

Think about it -- you get your money back PLUS 200K shares. We believe the market will be about \$1.25/share...You do the math.

On Dundee's recent RTO financings in the past few weeks, they were oversubscribed by 3X to 5X....Good news for us.

We are required under our "engagement letter" to HALT all additional share sales, SO, get moving.

Feel free to call Germain Lecours, Pres/ CEO @ 972.506.9664 – Ext. 404 if you have any questions.

6/22/2005