

**Don Delaney**

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**From:** <john.lockhart@pnc.com>  
**To:** <dhdco@comcast.net>  
**Sent:** Wednesday, August 20, 2008 10:13 AM  
**Attach:** NDR Project One - Dan Mooney - Enstream Capital - Aug. 8, 08 - FINAL.pdf; NRG Energy Deal with Environmental Defense Fund - Aug. 4, 08.pdf  
**Subject:** Fw: Dave Spalding - Wind Plus - Update....

Hello Don: As promised!

John

----- Forwarded by John H Lockhart/PNCAdvisors/GWA/PNC on 08/20/2008 11:12 AM -----

"Dave Spalding"  
<dspalding@windpl  
usinc.com>

To

"John Lockhart"  
08/19/2008 05:45 PM <john.lockhart@pncadvisors.com>  
cc

Subject

Dave Spalding - Wind Plus -  
Update....

John --

You may share this info....

As of Aug. 18, 2008 -- here is our recent Wind Plus Update --

NDR Project One LP is a 200MW of Solar Thermal and 185MW of wind generation, with a direct Ercot South Zone connection, (a private transmission line) and the project can expand 3X. The project is structured as a Limited Partnership (LP) -- we currently have 70% of firm LP commitments. The LP members own 99.9% of the project & will have board

control. The project has significant cash flow, liquidity & tax benefits.

We will use a Solar Thermal design with Natural Gas (NG) "thermal support" -- this will achieve "base load" generation and still have a renewable energy label here in Texas, especially the South & Houston Zone markets. About 50% of the output has been sold on a long-term PPA exceeding \$110/MW, shaped but not unit contingent.

The project will NOT utilize any Ercot west zone connections or await any CREZ build out. Wind Plus believes that the West Zone vs. South pricing difference, all the transmission congestion, and potential "road - blocks" to building the new CREZ lines do NOT support any rationale for all the new projects in the pipeline. Again, I still believe that Wind Plus could develop some synergistic opportunities between both parties

Attached is the NDR Project One PPT - Aug. 8, 2008 for your review and a Article from the Texas Environmental Defense Fund settlement with NRG Energy.....Two (2) ATTACHMENTS TOTAL.

Wind Plus has retained Dan Mooney of Enstream Capital in Dallas to assist us @ 214.468.0900

I look forward comments. Please feel free to call me @ 817.354.3988

Thank You,

Dave Spalding  
CEO/Founder  
Wind Plus, Inc.  
Irving, TX

Ph: 817.354.3988(See attached file: NDR Project One - Dan Mooney - Enstream Capital - Aug. 8, 08 - FINAL.pdf)(See attached file: NRG Energy Deal with Environmental Defense Fund - Aug. 4, 08.pdf)

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