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Don Delaney

From:"Dave Spalding" <dspalding@windplusinc.com>To:"Don Delaney" <dhdco@att.net>Sent:Monday, January 05, 2009 7:45 AMSubject:RE: NDR

Don,

I appreciate your concern & E-Mail....I keep looking under my computer to see if I was missing another message -- Like - "Merry Christmas - I wish you a Happy and Successful New Year".....Nothing.

Wind Plus & Merrill Lynch continue to make progress with E On Ag.....I expect more news to announce next week. We will have a serious negotiation meeting late next week with Sumitomo.

Don -- What I hear from you is "Sells at Any Price" and pay me back -- screw the valuation or the future. Short term thinking. TRUE ??

More Later --

Dave Spalding

From: Don Delaney [mailto:dhdco@att.net] Sent: Sun 1/4/2009 5:38 PM To: Dave Spalding Subject: NDR

Dave,

Where do we stand with the sale of NDR to E ON AG? Has anything transpired over the Holidays? Or are you waiting for the full impact of the democratic wave? I keep reading in the paper the replubicans are going to serve as a roadblock at least temporarily to passage of stimulus package.

I've talked to many of the noteholders from the Chicago area(plus Bernard Leroy) and the preponderance of opinion is you need to get something done now even if it means selling NDR for the low ball offer you have repeatedly mentioned. You told John Lockhart you owe 1.6 million to your noteholders, so by selling NDR this will offer you the opportunity to pay us back <u>100% right now</u>. I predict if you take their offer they will grant favorable terms as a concession to Wind Plus taking lesser money. It is time for you to step up and make good on your many often repeated ,promises of impending success.

Respectfully, Don Delaney D.H. Delaney & Company Donald H. Delaney PO Box 806 Wheaton, IL 60187 O: 630-480-9107 F: 630-668-6779