

**Don Delaney**

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**From:** "Don Delaney" <dhdco@comcast.net>  
**To:** "Dave Spalding" <dspalding@windplusinc.com>  
**Sent:** Saturday, January 14, 2006 11:44 AM  
**Subject:** Re: Dave Spalding - Wind pLus Update...

Dave-

Is the closing date with Invenergy still January 22, 2006?  
I need you to upgrade my initial note which comes due February 1, 2006. Also, how are you going to get all of this wrapped up by March 1, 2006, given these new developments? Dave, I need some answers and so do the rest of the investors. Looking forward to hearing from you.

Best regards,  
Don Delaney  
----- Original Message -----

**From:** Dave Spalding  
**To:** Don Delaney  
**Sent:** Friday, January 13, 2006 11:17 AM  
**Subject:** Dave Spalding - Wind pLus Update...

Don -

Sorry about the delay -- We have been covered up on work....Invenergy is still working with us...We have a transmission constraint issues we are working thru w/ TXU --- In the mean time - we have other people offering contracts.

Well -- What do you know...Wind Plus, Inc. - with its 10 various wind projects in West Texas, is the last "independent Wind Developer" left here in Texas with multiple sites. Three (3) other competitors were acquired in Dec. 05.

It's like being the last girl on the dance floor, with ALL the guy's on the sideline looking at you -- *Suddenly, you pull your "knickers" tighter, lock your knee's and look around. Well - should I dance with him, maybe that guy, what should a girl do ???*

Seriously, we now have three (3) players wanting to purchase Morgan Ranch and our other sites. And, I bet more are coming to the table. One NY group has offer to top the Invenergy proposal. Jan. 06 will be a very interesting month.

See article below & the two (2) attachments.....

Dave Spalding  
Wind Plus, Inc.  
Dallas, TX  
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LATEST NEWS -- Austin Business Journal -- December 22, 2005

**Irish company buys Renewable Generation**

Ireland's Airtricity Holdings Ltd. bought Austin wind energy developer Renewable Generation Inc. for

an undisclosed amount of cash and stock. Founded in 2002, Renewable Generation was developing more than 1,000 megawatts in various projects across Texas, New Mexico and Colorado. The company says the principals at Renewable Generation will stay with Airtricity.

The two companies have been working together on a 200-megawatt wind project that starts construction in 2006. Airtricity CEO Eddie O'Connor says the deal cements his company's growing position in the U.S. market. Renewable Generation spokesman Patrick Woodson says Airtricity brings "solid financial backing and a wealth of experience" to projects in Texas and the Southwest.

"Wind can help ease Texas' transition from a gas-dependent market to a diversified market," Woodson says. "Through our combined efforts, we can speed up this transition and build a bunch of megawatts in the process."

Airtricity generates and supplies green electricity to more than 45,000 commercial customers in the Republic of Ireland and Northern Ireland. It is developing wind farms in Scotland, England and the United States. © 2005 American City Business Journals Inc

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## *West Texas wind farm on the Horizon for local firm*

*Monica Perin -- Houston Business Journal -- Dec. 30, 05*

*A Houston-based wind energy firm has teamed with a United Kingdom company to build a wind farm in West Texas. Horizon Wind Energy LLC, formerly Zilkha Renewable Energy, and RES America Developments Inc. have agreed to build the first 200-megawatt phase of the Cross Timbers Wind Farm in Shackelford County, about 15 miles northeast of Abilene. Cross Timbers has been developed by RES over the last several years. Conditions of the deal call for the UK-based company to complete engineering and construct the wind farm in 2006. Horizon will own and operate the project.*

*The transaction is expected to close by the middle of January 2006. Terms were not disclosed. The first phase of the project is expected to provide power for about 63,000 homes. The sale provisions provide an option for Horizon and RES to build a second 200-megawatt phase, while a projected third phase could bring the project total to 600 megawatts. The project will use 100 two-megawatt wind turbines. Interconnection, road, and design work are under way for the first two phases of the project, according to the companies.*

*The location's "excellent wind resource and transmission delivery point make Cross Timbers a very attractive project in the Texas market," Horizon CEO Alec Dreyer said in a statement. Cross Timbers will be Horizon's initial foray into Shackelford County, but not the first arrangement with RES. In October Horizon and RES entered into an agreement to construct a 229-megawatt wind power project near Ellensburg, Washington, which will be owned by Puget Sound Energy.*

*Winds of change -- Before being acquired earlier this year by Goldman Sachs Group and changing the name to Horizon Wind Energy, Zilkha Renewable Energy was owned by the father-and-son team of Selim and Michael Zilkha. The Houston company was one of the nation's largest independent wind energy development players with a portfolio of nearly 4,000 megawatts in various stages of development in a dozen states. Horizon is developing a portfolio of more than 5,000 megawatts, and is currently constructing 580 megawatts in New York, Oklahoma, and Washington State. Michael Zilkha, co-owner and director of Zilkha Renewable Energy, said in March that the Goldman Sachs acquisition of Zilkha was "a clear sign of wind's emergence as a competitive, efficient and mainstream energy resource." The Zilkhas started an oil and gas exploration company in 1986 and 12 years later sold the firm to Sonat Inc. for \$1 billion. When Sonat was later acquired by El Paso Corp., the Zilkhas became major shareholders in El Paso. After selling their oil and gas business, the Zilkhas started up Zilkha Renewable Energy.*

*RES America Developments is the U.S. development arm of the RES Group of companies which was formed in 1982 and is a member of the Sir Robert McAlpine Construction Group. The RES Group has constructed more than 1,000 megawatts of wind capacity worldwide, including more than 900 megawatts in North America.*

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